

# The Adams Daily Report

Compiled exclusively for CDC E-Reports

Monday, November 14, 2011

[International News](#)

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## National Gaming News

### Lots to talk about at New England gaming summit

**Connecticut (conference)** - *Brian Hallenbeck, New London Day* - As officials gather at Foxwoods, casinos at issue nearly everywhere. Once a pie shared exclusively by Foxwoods and Mohegan Sun, the New England gaming market seems likely to be divvied up more and more in the years ahead. In heretofore casino-free Massachusetts, legislation authorizing four facilities - three resort casinos and one slots parlor - could pass by the end of the month, if not Thanksgiving. Rhode Islanders will vote next November on whether to allow table games at the Twin River slots parlor in Lincoln. And in Maine, where voters Tuesday rejected measures that could have upped the number of authorized gaming destinations from two to five, pro-gambling forces signaled they're not going away. New Hampshire's been entertaining talk about authorizing casinos, too. All of which is good news for organizers of the second annual New England Gaming Summit, which will take place today and Tuesday at MGM Grand at Foxwoods...Of course, not everything impacting the New England market is happening in New England. Just last month, Resorts World Casino opened at the Aqueduct racetrack in New York City. Gaming interests have also been pushing for table games in New York state.

[New London Day](#)

### Pols scramble to finalize casino bill

**Massachusetts (legislation)** - *Chris Cassidy, Boston Herald* - Deadline-driven lawmakers are in an eleventh-hour race against the calendar, hoping to finally send a high-stakes casino gambling bill to Gov. Deval Patrick's desk by Wednesday, the last day before their generous two-month holiday break - and critics are predicting chaos...Beacon Hill leaders, who don't want the casino gambling bill to drag into a new calendar year, are apparently ready to burn the midnight oil to get the deal done. But insiders insist the last-minute rush won't interfere with an orderly passage.

[Boston Herald](#)

### Tax, fee battle looms for Delaware casinos

**Delaware** - *Doug Denison, News Journal* - With next year's legislative session just two months away, Delaware's three casinos are laying the groundwork for a battle over what they pay the state in taxes and licensing fees, and holding up statistics that show their businesses are suffering...Casino executives say they're getting whacked by voracious competition from a dozen new venues in neighboring Pennsylvania and Maryland that have opened in the last four years.

[News Journal](#)

### Confederate submarines could be under casino site, historian says

**Louisiana (Bossier City)** - *Michele Marcotte, Shreveport Times* - Four Confederate submarines built in Shreveport to protect the Red River from Union advances may be beneath the proposed site of the Margaritaville casino, a local historian says. But developers of the 400-room resort-casino planned north of the Louisiana Boardwalk disagree, saying they're 100 percent confident the submarines are not on the land...Even if the submarines are not located at the casino site, a proper survey of the land is still valuable because of the land's historical significance, he said.

[Shreveport Times](#)

### Bossier voters to decide on new casino

**Louisiana (Bossier City)** - Bossier Parish voters on Saturday will decide whether to approve a fourth floating casino in Bossier City -- a Margaritaville-themed casino and hotel. The proposed \$195 million project just north of Louisiana Boardwalk would feature a 400-room hotel, theater, pool area and a Margaritaville restaurant. The developer said it would employ 1,200 people. Developer William Trotter of Lafayette said the casino's theme will grow the Shreveport-Bossier gaming market by luring back Dallas gamers who have switched to casinos in Oklahoma. But some local casino operators argue the Shreveport-Bossier market can't handle a sixth floating casino plus a racetrack-casino.

### **Jailed lobbyist returns to haunt the corridors of Capitol Hill**

**National (politics)** - When the gates of Cumberland Correctional Facility in Maryland, not far from Washington, slammed shut on Jack Abramoff in November 2006, you could almost hear the sigh of relief across the nation's political capital. Behind bars, Abramoff had been stripped of his status as one of Washington's best-connected and highest-powered lobbyists...and now he is out, back in the spotlight, and determined to prove he was no bad apple. Money has rotten Washington to the core, he says, and the reforms Congress instituted after the "Abramoff scandal" have done nothing to mask the stink. Abramoff's re-emergence, to promote a mea culpa autobiography that went on sale last week, is already causing mischief on Capitol Hill, where Democrats are hoping to reopen investigations into his activities, just in time for next year's elections. The revelations of widespread corruption, and Abramoff's links to senior Republicans, including then House Majority Leader Tom DeLay, helped Democrats to their election victory back in 2006.

[Independent](#)

### **Four Winds Casino to add Hard Rock Cafe, new hotel tower**

**Minnesota (Indian gaming)** - *Grand Rapids Press* - A new nine-story hotel tower, Hard Rock cafe and 1,600-seat event center are on tap at Four Winds casino and resort in New Buffalo. The expansion, including the 250-room hotel, is set to open next summer.

[Grand Rapids Press](#)

### **River Rock Announces Financial Results**

**California (Indian gaming)** - *Business Wire* - The River Rock Entertainment Authority, the operator of the River Rock Casino in Sonoma County, California, announced third quarter operating results for the period ended September 30, 2011...Net revenues for the third quarter ended September 30, 2011 were \$31.3 million an increase of 3.8% ...Casino revenues totaled \$30.2 million and included slot revenue of \$27.5 million and table games and poker revenue of \$2.7 million...EBITDA for the third quarter of 2011 was \$15.5 million, or 50% of net revenues. Income from operations for the third quarter 2011 was \$12.8 million and represented 41% of net revenues.

[Business Wire](#)

### **Internet matters for U.S. poker**

**National (Internet)** - *Howard Stutz, Las Vegas Review-Journal* - For a brief moment at last week's World Series of Poker finale, the game's past and future shared the stage at the Rio. Doyle Brunson, poker's 78-year-old patriarch, received a warm ovation as he took part in the night's Poker Hall of Fame induction ceremonies.... Brunson passed 22-year-old German college student Pius Heinz. In a matter of hours, Heinz would be crowned poker's newest world champion...Internet poker -- or the lack of opportunity to play online legally -- could be a reason U.S. players seem to be losing their foothold on a game considered historically American. Access to Internet poker shrank considerably in April when federal prosecutors indicted the operators of PokerStars, Full Tilt and Absolute Poker and cut off their contact to U.S. citizens.

[Las Vegas Review-Journal](#)

### **State to take license applications for Internet poker**

**Nevada (Internet)** - *Richard N. Velotta, Las Vegas Sun* - The state Gaming Control Board in February will begin taking applications to license companies to operate Internet poker sites, according to a state gaming regulator. Mark Lipparelli, chairman of the Control Board, told industry professionals attending the two-day U.S. Online Gaming Law conference at Aria last Thursday that the agency would be geared to begin investigations that month. Lipparelli said the process should be quicker for companies already holding other licenses in Nevada. Once licensed, companies would be able to offer online poker play within the state's boundaries in closed-loop settings similar to the way some companies offer sports betting online or by telephone.

[Las Vegas Sun](#)

### **PokerTek reports third quarter 2011 financial results**

**National (results)** - PokerTek reported financial results for the third quarter ended last September 30. ...Total revenue for the third quarter of 2011 increased 13% to \$1.6 million compared to \$1.4 million during the third quarter of 2010...Gross profit increased 8% to \$1.1 million for the third quarter of 2011 as compared to \$ 1 million ...Net loss from continuing operations for the third quarter of 2011 improved 24% to \$ 0.5 million from \$ 0.7 million...EBITDAS improved to a profit of \$156,000 compared to a loss of \$82,000.

[Yogonet](#)

**Total Handle on BC at Least \$183 Million**

**International (racing)** - *Tom LaMarra, Blood-Horse News* - Total pari-mutuel wagering on the Nov. 4-5 Breeders' Cup World Championships at Churchill Downs was at least \$183 million, according to the latest figures released by Breeders' Cup. The organization reported Nov. 9 that exchange wagering through Great Britain-based Betfair totaled \$25.1 million, up from \$23 million for the 2010 World Championships. In addition, the following countries reported separate-pool pari-mutuel handle: Australia, \$514,529, up from \$361,151 in 2010; Italy, \$621,942 (\$412,974 last year); and Mexico, \$1,354,015, an increase of 14% from 2010, according to Breeders' Cup. Other countries, including France and Turkey, which last year each handle more than \$1 million in separate pools, haven't reported the figures at this time. Last year's total handle-commingled and separate pools-topped \$196 million.

[Blood-Horse News](#)

### **Race-Day Medication Pros and Cons Debated**

**Kentucky (racing)** - *Tom LaMarra, Blood-Horse News* - The pros and cons of race-day medication in racehorses were debated Nov. 14 during a lengthy meeting of the Kentucky Horse Racing Commission Race Day Medication Committee at the state Capitol. The committee was formed earlier this year after calls for a ban on race-day anti-bleeding drugs and an international medication summit held in New York in June. The KHRC has taken no position on race-day use of furosemide and adjunct bleeder medications.

[Blood Horse News](#)

### **Nun stole more than \$1m from school to spend on slots**

**New York (gambling addiction)** - *Paul Thompson, Daily Mail* - A nun addicted to gambling has escaped being jailed after a court heard she stole more than \$1million to spend on slot machines. Sister Marie Thornton stole the cash from a Catholic college where she worked as a financial officer. The 65-year-old would spend thousands on slot machines in casinos in Jersey's Atlantic City. She often lost up to \$5,000 during a single visit to casinos with money stolen from Iona College over a ten-year period.

[Daily Mail](#)

[National News](#)

[Yesterday's News](#)

## **International Gaming News**

### **Impulsivity and pathological gambling among Chinese: Is it a state or a trait problem?**

**Asia (addictive gambling)** - *Florence Lai Alison Yip Tatia Lee, 7<sup>th</sup> Space* - This study tested 37 Chinese male pathological gamblers and 40 controls to understand the relationship between pathological gambling and impulsivity as a long-term trait or a short-term state in the cognitive and affective domain. Results: Trait impulsivity was measured by the Barratt Impulsiveness Scale-11. State impulsivity in the cognitive and affective domains were measured by the Stroop Color Word Test and the Emotional Conflict Task, respectively. The pathological gamblers scored significantly higher than the controls on the Barratt Impulsiveness Scale-11. However, there were no significant group differences in performance on the Stroop Color Word Test or the Emotional Conflict Task. Conclusions: Findings clearly show that pathological gambling is associated with trait but not state impulsivity. In other words, pathological gambling is associated with an impulsivity stemming from enduring personality characteristics that lead gamblers to focus on short-term gains (trait impulsivity) rather than momentary cognitive or affective disinhibition (state impulsivity). Interventions should aim to change pathological gamblers' habitual functioning style by cultivating healthy reflection habits and focusing on long-term rewards.

[7th Space](#)

### **Gaming contribution to economy spikes**

**Asia (Macau)** - According to the Gaming Sector Survey 2010 released by the Statistics and Census Service, the industry's contribution to the Macau economy grew by 58 percent to MOP 113.3 billion. The casino business "saw favorable growth in 2010, with substantial increase in visitor arrivals," DSEC explained. Last year the territory received almost 25 million visitors, up by 14.8 percent from 2009. The gaming sector earned revenues of MOP 190.7 billion, up by 57 percent year-on-year. And profits grew as spending grew much less, just 44 percent, to MOP 91.3 billion in 2010. Most expenses (MOP 65.4 billion) came from purchase of goods, commission paid and customer rebate, up by 66 percent year-on-year.

[Macau Daily Times](#)

### **Singapore may ban debtors from Casinos**

**Asia (Singapore)** - *Patrick Winn, Global Post* - Bankrupt? In debt? On government assistance? Then maybe you shouldn't be allowed inside a casino. That's the gist of a would-be law pushed by some parliamentarians and mental health counselors in Singapore. According to the Straits Times, they're considering a proposal to ban Singapore's "financially vulnerable" from casinos. [Global Post](#)

## Camelot in the running to take over Lotto license

**Europe (Ireland)** - UK National Lottery operator Camelot may be interested in bidding for Ireland's Lotto license when it goes to tender next year, the proceeds of which will help fund the new National Children's Hospital (NCH). "Camelot is looking at ways to grow and diversify its lottery operations across the world by working in partnership with governments and therefore is always interested in considering different opportunities which arise...The Government expects the majority of the 600 million euros cost of the NCH will be raised through the sale of the Lotto license, with the remainder of its funding coming from the 2 billion euro allocated for capital spending in next year's Budget.

[Irish Independent](#)

[National News](#)

[International News](#)

## Yesterday's News

### Inspector general calls for drastic reduction of racing subsidies

**Indiana (racing)** - *Frank Angst, Thoroughbred Times* - In what started as a review of the Indiana Horse Racing Commission, the state's Inspector General is looking at the overall industry and is now seeking a 51.7% reduction in the slot machine subsidy paid to state horsemen. A report prepared by Inspector General David Thomas and the office's attorney, following an investigation by police, requests the state's legislature to reduce payments to Thoroughbred, Standardbred, and Quarter Horse racing and breeding in the state.

[Thoroughbred Times](#)

### Casinos spend 40% of winnings on comps

**New Jersey (Atlantic City)** - *Jennifer Bogdan, Press of Atlantic City* - Statistics released last month show that Atlantic City's 11 casinos spent an average of about 40 cents of every dollar they won in gambling on promotional allowances and expenses in September...In September, the percentage of gaming wins reinvested in comps ranged from 36 percent at Trump Taj Mahal to a high of 56 percent at Resorts Casino Hotel.

[Press of Atlantic City](#)

### Party opens Casino del Sol's expansion

**Arizona (Indian gaming)** - *Arizona Daily Star* - The Casino del Sol Resort, Spa and Conference Center officially opened its doors Friday with a ribbon-cutting, ceremonial first check-in, poolside celebration with local dignitaries and live shows including fireworks and concerts. The resort, a \$130 million expansion of the Pascua Yaqui Tribe's Casino del Sol ...features a 215-room, 161,000-square-foot hotel and entertainment destination including more than 65,000 square feet of indoor and outdoor meeting and convention space.

[Arizona Daily Star](#)

### Canterbury Park Holding Corporation Reports Financial Results

**Minnesota (results)** - *Business Wire* - Canterbury Park Holding Corporation announced results for the third quarter and nine months ended September 30, 2011. Canterbury Park Holding Corporation reported net income of \$230,132 on revenues of \$10,917,762 for the three months ended September 30, 2011, compared to a net loss of \$132,875 on revenues of \$12,011,366 for the same period in 2010...Net revenues declined 9.1% in the 2011 third quarter compared to the same period in 2010 primarily due to the suspension of our operations from July 1 to July 20 because a political deadlock at that time delayed enactment of a budget for the State of Minnesota and closed the state agency that regulates our operations. Primarily for this reason, we experienced a decrease of 7.7% in Card Casino revenues and a 16.9% percent decrease in pari-mutuel revenues when compared to the 2010 third quarter.

[Business Wire - Yahoo](#)

This report is compiled by Ken Adams for CDC E-Reports.



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